

**Code** MSH  
**Company name** Song Hong Garment Joint Stock Company  
**Date** 03/19/2019  
**Subject** Resolution of Annual General Meeting 2019

**Content:**

Song Hong Garment Joint Stock Company announces the resolution of Annual General Meeting 2019 dated March 16, 2019 as follows:

Article 1: Approving the following reports:

- Report of the Board of Directors in 2018 & 2019;
- Report of the Board of Supervisors;
- Report of the Directorate on business performance in 2018 & business plan for 2019;

Business plan for 2019:

No.	Item	Plan for 2019	% decrease/increase compared to 2018
1	Net revenue	4,300 billion dongs	8.8%
2	Profit before tax	475 billion dongs	5.6%
3	Dividend ratio (expected)	35% - 45%	
3	Average salary	7,000,000 dongs/month/person	

Article 2: Approving the audited financial statements in 2018.

Article 3: Approving the profit distribution and dividend payment plan in 2018 and 2019.

a) Profit distribution and dividend payment plan in 2018:

- Cash dividend for 2018: 40%, equivalent to 190,512,000,000 dongs (51.51%/profit after tax).

- Bonus and welfare fund: 18,491,303,428 dongs (5%/profit after tax)
- Remuneration of the Board of Directors, Board of Supervisors: 5,940,000,000 dongs (1.61%/profit after tax)
- Undistributed profit after tax: 160,822,765,133 dongs
- b) Expected dividend ratio for 2019: 35% - 45%

Article 4: Approving the report on the remuneration of the Board of Directors, Board of Supervisors in 2018:

- a) Total remuneration of the Board of Directors, Board of Supervisors in 2018: 5,940,000,000 dongs
- b) Total remuneration of the Board of Directors, Board of Supervisors in 2019: as regulated by the Company's Charter.

Article 5: Approving to authorize the Board of Directors to choose an audit company for MSH in 2019.

Article 6: Approving to authorize the Board of Directors to invest in industrial zones, move factories, change the purpose of land use:

- To authorize the Board of Directors to invest and purchase My Tan Industrial Zone, My Loc, Nam Dinh and build new factories to move the factories in the city to My Tan Industrial Zone.
- To authorize the Board of Directors to change the purpose of land use at the factories in the city that will be moved to the industrial zone.

Article 7: Approving to change the governance structure from having the Board of Supervisors to having no Board of Supervisors.

Article 8: Approving the Charter, governance regulation adjusted to the new governance model.

Article 9: Approving to issue shares to raise funds according to ESOP.

Article 10: Approving to adopt the members of the Board of Directors for the term from 2019 to 2024:

1. Bui Duc Thinh
2. Bui Viet Quang
3. Le Thi Hong Yen

4. Nguyen Manh Tuong
5. Bernard Szeto W.K
6. Dinh Trang Thi.

Article 11: This resolution shall take effect from the date of issue.